JANUARY

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CONSUMER PRICE

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REPORT

JANUARY 2002

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

February 14, 2002

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CONSUMER PRICE INDEX - JANUARY 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	JANUARY 02/JANUARY 01	JANUARY 02/DECEMBER 01
MANITOBA	1.3	0.4
CANADA	1.3	0.3

The Manitoba all items index rose 1.3% in January 2002 compared with January 2001, up sharply from the previous month's 0.2% annual rate. Most of the upward movement came from higher prices for cigarettes, fresh fruit and restaurant meals. Canada's annual rate of price increase in January was also 1.3%, up from an annual rate of 0.7% in December.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

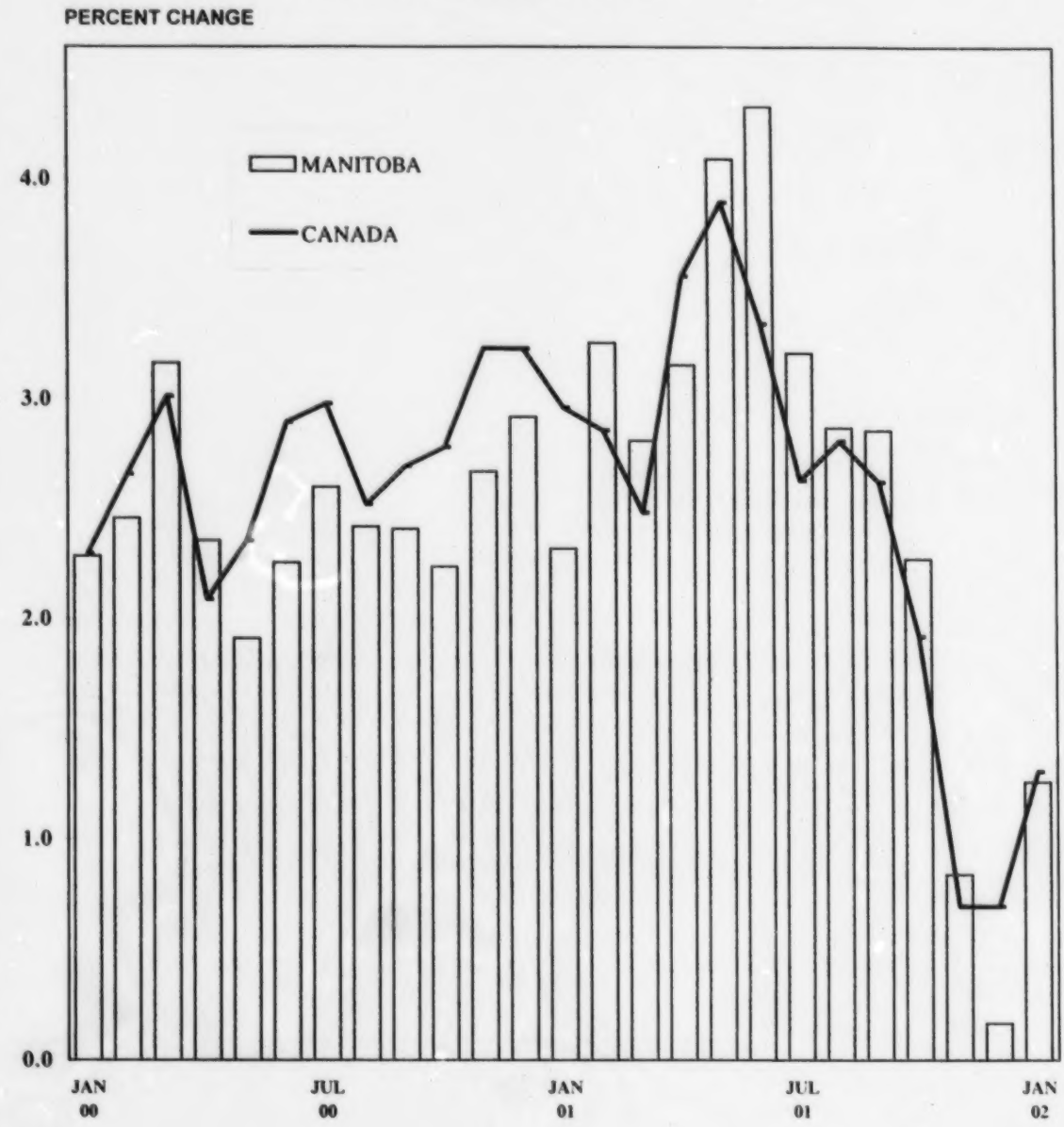
Manitoba's annual inflation rate of 1.3% in January ranked fourth highest among the provinces. The lowest annual rate last month was in Prince Edward Island, with a 0.6% decline. The highest annual rate of inflation last month was in Alberta, up 2.7%. Winnipeg's annual rate of inflation in January was 1.3%, up from 0.3% in December.

On a month-to-month basis, the Manitoba all-items index rose 0.4% in January, following a 0.1% monthly decrease in December. Higher prices for women's clothing, gasoline, fresh vegetables and non-alcoholic beverages accounted for much of last month's overall 0.4% rise. These gains were partly offset by lower costs for the purchase and leasing of vehicles, recreational equipment and services and inter-city transportation. Declines were also noted for a number of food items, including processed meat, preserved vegetable, beef and poultry. Overall, prices at the national level increased 0.3% in January, following a 0.1% rise the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
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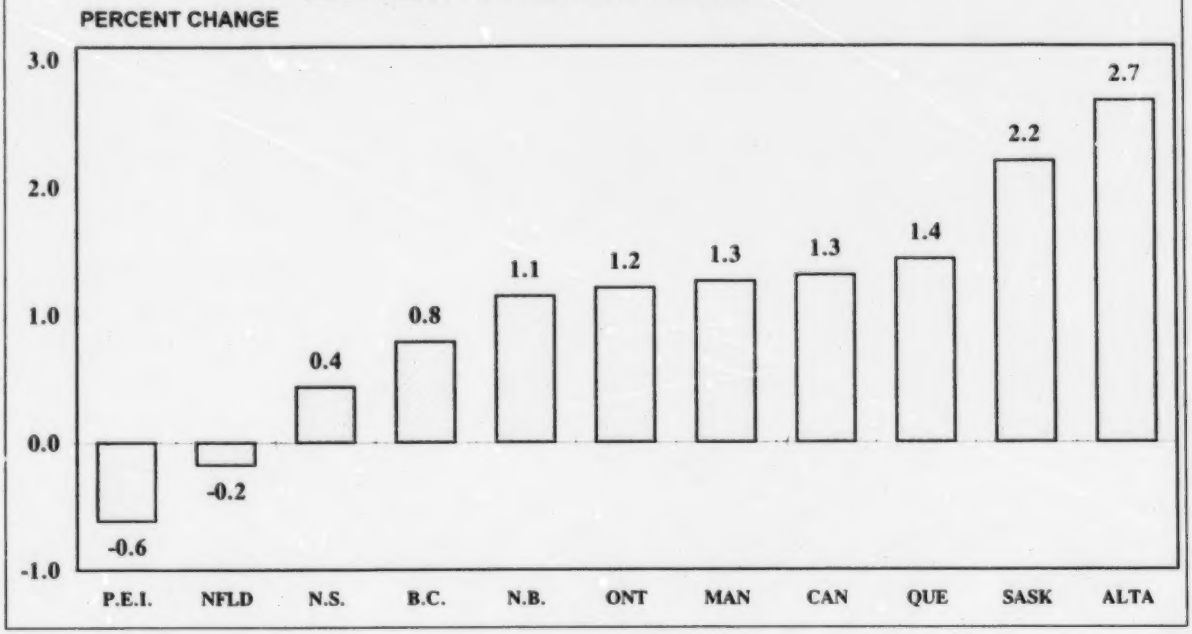

CHART 3. CONSUMER PRICE INDICES
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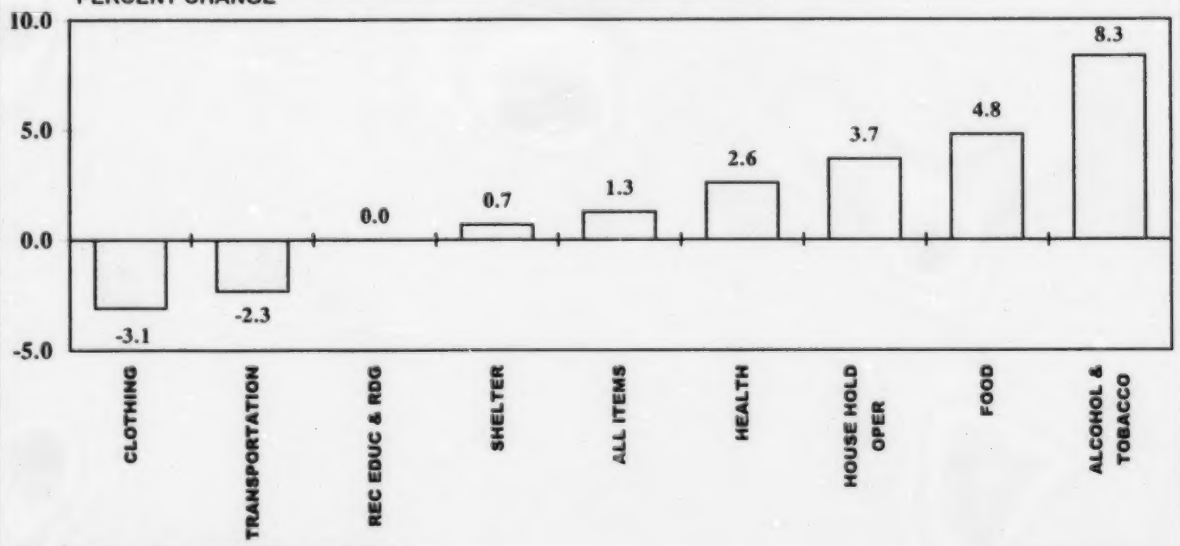

DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

February 14, 2002

TABLE 1: CONSUMER PRICE INDICES FOR JANUARY 2002

(1992 = 100)

	MANITOBA					CANADA				
	JAN 02	DEC 01	PERCENT CHANGE	JAN 01	PERCENT CHANGE	JAN 02	DEC 01	PERCENT CHANGE	JAN 01	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	120.6	120.1	0.4	119.1	1.3	116.2	115.9	0.3	114.7	1.3
FOOD	124.9	124.3	0.5	119.2	4.8	120.0	118.6	1.2	114.7	4.6
SHELTER	116.9	116.9	0.0	116.1	0.7	112.7	112.6	0.1	111.0	1.5
HOUSEHOLD OPERATIONS AND FURNISHINGS	119.0	118.4	0.5	114.8	3.7	112.9	113.0	-0.1	110.5	2.2
CLOTHING AND FOOTWEAR	112.8	109.3	3.2	116.4	-3.1	102.3	103.7	-1.4	104.8	-2.4
TRANSPORTATION	126.8	126.4	0.3	129.8	-2.3	126.9	126.0	0.7	131.2	-3.3
HEALTH AND PERSONAL CARE	119.6	119.6	0.0	116.6	2.6	114.3	114.5	-0.2	113.1	1.1
RECREATION, EDUCATION AND READING	122.2	122.6	-0.3	122.2	0.0	122.3	122.9	-0.5	121.4	0.7
TOBACCO AND ALCOHOL	115.5	115.4	0.1	106.6	8.3	112.2	111.9	0.3	99.2	13.1
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	119.6	119.2	0.3	119.1	0.4	115.4	115.4	0.0	114.7	0.6
ALL ITEMS EXCL. FOOD AND ENERGY	119.5	119.4	0.1	117.8	1.4	114.7	114.8	-0.1	112.8	1.7
ENERGY	120.4	118.1	1.9	129.9	-7.3	120.8	119.1	1.4	130.9	-7.7
GOODS	117.1	116.3	0.7	116.8	0.3	112.6	112.3	0.3	112.3	0.3
SERVICES	124.4	124.3	0.1	121.5	2.4	120.2	120.0	0.2	117.5	2.3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR JANUARY 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	JAN 02	DEC 01	PERCENT CHANGE	JAN 01	PERCENT CHANGE	JAN 02	DEC 01	PERCENT CHANGE	JAN 01	PERCENT CHANGE
MANITOBA	120.6	120.1	0.4	119.1	1.3	124.9	124.3	0.5	119.2	4.8
WESTERN PROVINCES										
SASKATCHEWAN	120.9	120.3	0.5	118.3	2.2	119.4	118.3	0.9	114.1	4.6
ALBERTA	119.1	118.5	0.5	116.0	2.7	120.1	119.0	0.9	114.0	5.4
BRITISH COLUMBIA	115.4	114.8	0.5	114.5	0.8	120.4	119.4	0.8	115.3	4.4
EASTERN PROVINCES										
ONTARIO	117.3	117.3	0.0	115.9	1.2	119.5	118.3	1.0	114.6	4.3
QUEBEC	113.3	113.1	0.2	111.7	1.4	121.4	119.5	1.6	115.4	5.2
MARITIME PROVINCES										
NEW BRUNSWICK	114.7	114.3	0.3	113.4	1.1	116.9	115.2	1.5	112.6	3.8
NOVA SCOTIA	115.8	115.7	0.1	115.3	0.4	119.0	117.6	1.2	114.7	3.7
PRINCE EDWARD ISLAND	113.4	113.8	-0.4	114.1	-0.6	116.4	114.9	1.3	111.8	4.1
NEWFOUNDLAND	113.8	113.4	0.4	114.0	-0.2	116.8	114.6	1.9	112.4	3.9
* MANITOBA RANK			7		7			1		8

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

February 14, 2002

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JANUARY 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.3	1.3	-2.9	-2.0	2.6	2.4
FOOD	4.8	4.6	12.4	11.4	4.4	4.5
SHELTER	0.7	1.5	-2.4	-3.1	3.5	3.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	3.7	2.2	1.4	-0.4	4.7	2.0
CLOTHING AND FOOTWEAR	-3.1	-2.4	-16.5	-17.1	-0.3	0.2
TRANSPORTATION	-2.3	-3.3	-15.9	-10.0	0.2	-0.5
HEALTH AND PERSONAL CARE	2.6	1.1	2.4	-2.4	2.6	1.9
RECREATION, EDUCATION AND READING	0.0	0.7	-5.4	-6.9	0.2	1.3
TOBACCO AND ALCOHOL	8.3	13.1	8.4	21.8	6.0	8.5
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	0.4	0.6	-6.1	-5.0	2.2	1.9
ALL ITEMS EXCL. FOOD AND ENERGY	1.4	1.7	-1.7	-1.4	1.8	2.0
ENERGY	-7.3	-7.7	-35.8	-27.7	5.2	1.8
GOODS	0.3	0.3	-5.6	-4.2	2.5	2.3
SERVICES	2.4	2.3	0.3	-0.3	2.6	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
February 14, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR JANUARY 2002: ALL ITEMS

(1992 = 100)

	JAN 02	DEC 01	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	120.8	120.4	0.3	1.3	2.7
WESTERN CITIES					
REGINA	121.9	121.2	0.6	2.3	3.0
SASKATOON	120.3	119.7	0.5	2.2	2.8
CALGARY	121.1	118.8	1.9	2.6	2.5
EDMONTON	118.2	117.5	0.6	4.0	2.5
VANCOUVER	116.3	115.8	0.4	0.9	1.6
VICTORIA	114.9	114.3	0.5	1.0	1.1
EASTERN CITIES					
THUNDER BAY	116.6	116.1	0.4	0.9	2.6
TORONTO	117.8	118.1	-0.3	1.2	2.9
OTTAWA	118.8	118.9	-0.1	1.1	3.0
MONTREAL	113.5	113.5	0.0	1.3	2.3
QUEBEC	113.9	113.7	0.2	1.4	2.2
MARITIME CITIES					
SAINT JOHN, N.B.	114.4	114.1	0.3	1.1	1.7
HALIFAX	115.3	115.2	0.1	0.9	1.8
CHARLOTTETOWN	113.2	113.5	-0.3	-0.3	2.1
ST. JOHN'S, NFLD	114.0	113.6	0.4	0.1	1.0
* WINNIPEG RANK (OUT OF 16 CITIES)			8	10	12

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

February 14, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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March 21, 2002

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TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX - FEBRUARY 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	FEBRUARY 02/FEBRUARY 01	FEBRUARY 02/JANUARY 02
MANITOBA	0.1	0.0
CANADA	1.5	0.6

The Manitoba all items index rose just 0.1% in February 2002 compared with February 2001, down sharply from the previous month's 1.3% annual rate. Most of the downward pressure on inflation came from lower energy prices, with the energy component of the all items index falling 14.6% over the same month last year. Canada's annual rate of price increase in February was 1.5%, up from an annual rate of 1.3% in January.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

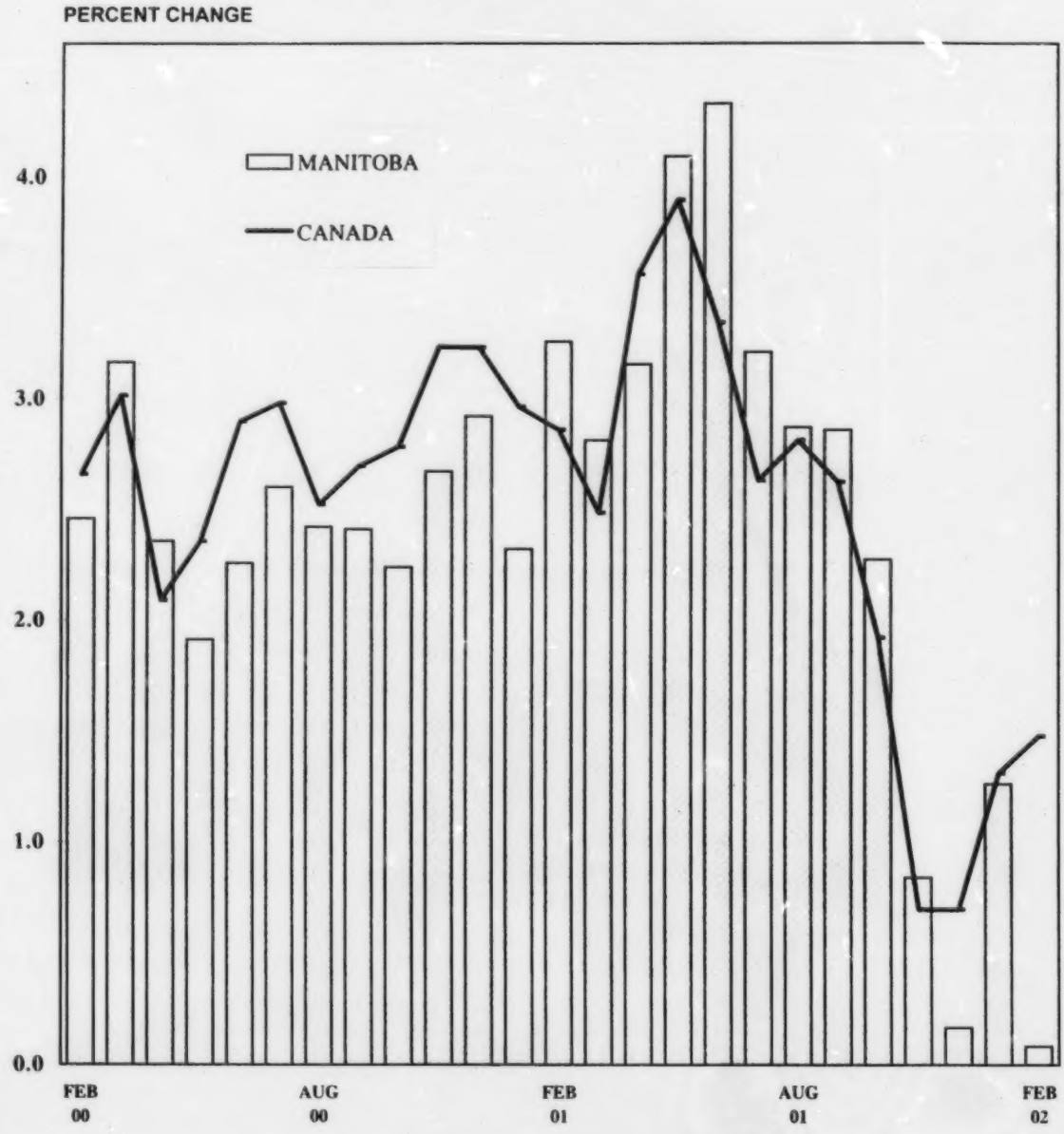
Manitoba's annual inflation rate of 0.1% in February ranked second lowest among the provinces. The lowest annual rate last month was in Newfoundland, with a 0.3% decline, while the highest annual rate was in British Columbia, up 2.9%. The Winnipeg all items index was unchanged in February, after rising 1.3% at an annual rate in January.

On a month-to-month basis, the Manitoba all-items index was unchanged in February, following a 0.4% monthly rise in January. Gasoline prices rose last month, as did the cost of travel services, women's clothing, footwear and household appliances. These increases were completely offset by price declines for natural gas, personal care supplies, restaurant meals and a number of other food items, including fresh fruit, bakery products and non-alcoholic beverages. Overall, prices at the national level increased 0.6% in February, following a 0.3% rise the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM FEB 02 TO FEB 01
ALL ITEMS: CANADA AND PROVINCES

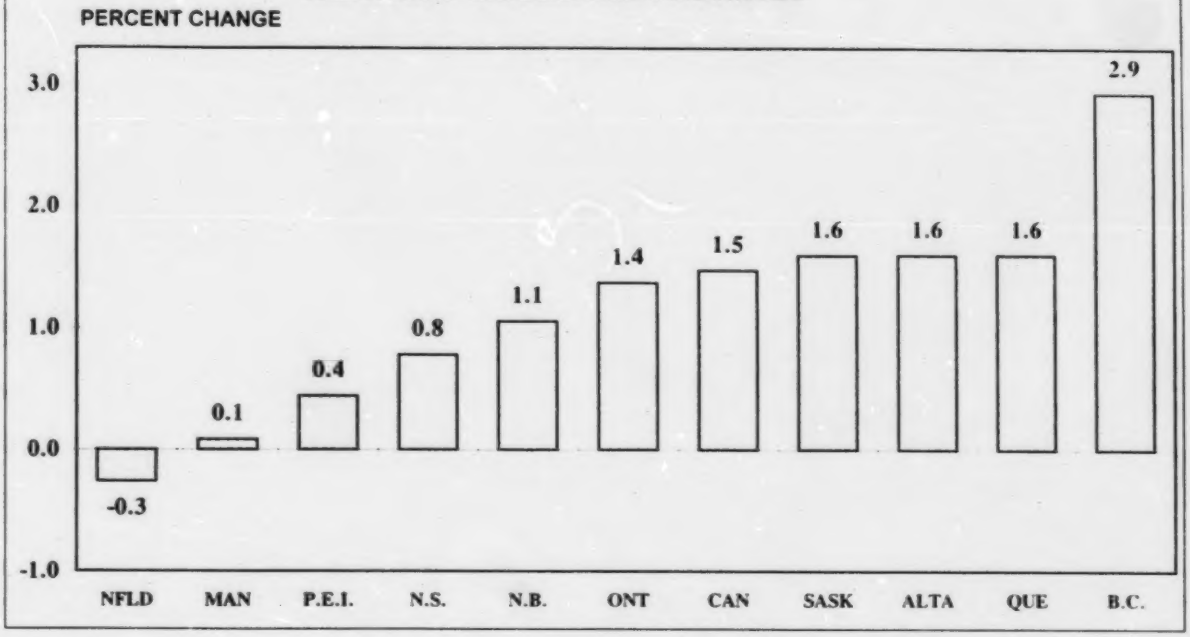
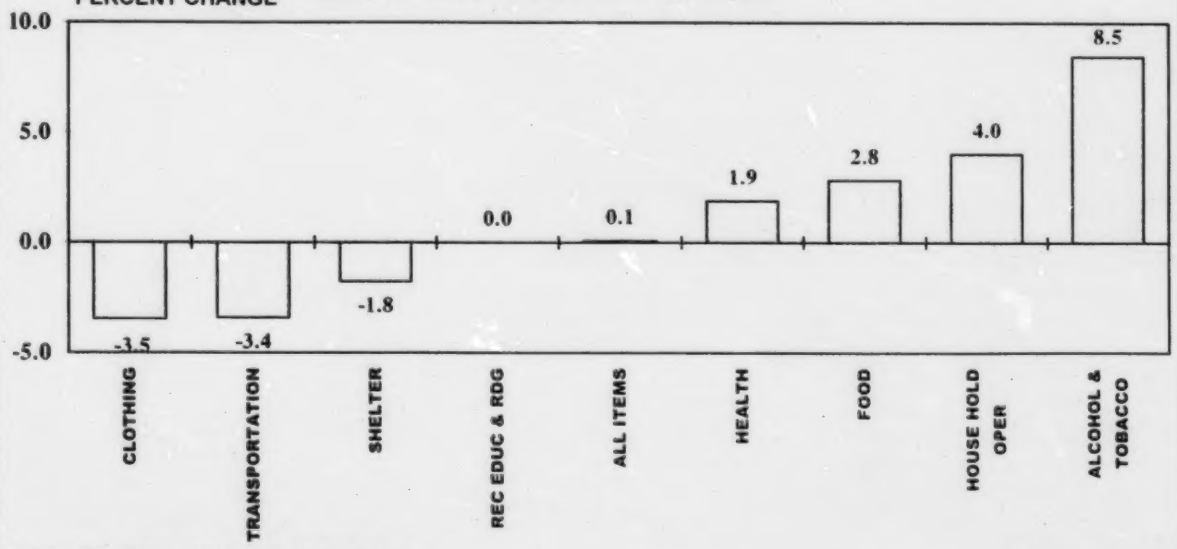


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM FEB 02 TO FEB 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

March 21, 2002

TABLE 1: CONSUMER PRICE INDICES FOR FEBRUARY 2002

(1992 = 100)

	MANITOBA					CANADA				
	FEB 02	JAN 02	PERCENT CHANGE	FEB 01	PERCENT CHANGE	FEB 02	JAN 02	PERCENT CHANGE	FEB 01	PERCENT CHANGE
MAIN COMPONENTS										
ALL ITEMS	120.6	120.6	0.0	120.5	0.1	116.9	116.2	0.6	115.2	1.5
FOOD	123.9	124.9	-0.8	120.5	2.8	120.6	120.0	0.5	115.6	4.3
SHELTER	116.3	116.9	-0.5	118.4	-1.8	113.1	113.0	0.1	110.8	2.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	119.0	119.0	0.0	114.4	4.0	113.1	112.9	0.2	111.0	1.9
CLOTHING AND FOOTWEAR	114.2	112.8	1.2	118.3	-3.5	105.4	102.3	3.0	106.5	-1.0
TRANSPORTATION	127.6	126.8	0.6	132.1	-3.4	127.5	126.9	0.5	131.5	-3.0
HEALTH AND PERSONAL CARE	119.0	119.6	-0.5	116.8	1.9	114.8	114.3	0.4	113.6	1.1
RECREATION, EDUCATION AND READING	123.2	122.2	0.8	123.2	0.0	124.1	122.3	1.5	122.9	1.0
TOBACCO AND ALCOHOL	115.4	115.5	-0.1	106.4	8.5	112.9	112.2	0.6	99.4	13.6
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	119.9	119.6	0.3	120.5	-0.5	116.2	115.5	0.6	115.2	0.9
ALL ITEMS EXCL. FOOD AND ENERGY	119.8	119.5	0.3	118.1	1.4	115.4	114.7	0.6	113.4	1.8
ENERGY	120.3	120.4	-0.1	140.9	-14.6	122.4	121.8	0.5	129.9	-5.8
GOODS	117.1	117.1	0.0	119.1	-1.7	113.7	112.8	0.8	112.7	0.9
SERVICES	124.4	124.4	0.0	121.9	2.1	120.7	120.2	0.4	118.1	2.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR FEBRUARY 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	FEB 02	JAN 02	PERCENT CHANGE	FEB 01	PERCENT CHANGE	FEB 02	JAN 02	PERCENT CHANGE	FEB 01	PERCENT CHANGE
MANITOBA	120.6	120.6	0.0	120.5	0.1	123.9	124.9	-0.8	120.5	2.8
WESTERN PROVINCES										
SASKATCHEWAN	120.8	120.9	-0.1	118.9	1.6	118.5	119.4	-0.8	115.1	3.0
ALBERTA	120.7	120.1	0.5	118.8	1.6	120.0	120.1	-0.1	115.2	4.2
BRITISH COLUMBIA	115.9	115.4	0.4	112.6	2.9	120.4	120.4	0.0	115.5	4.2
EASTERN PROVINCES										
ONTARIO	118.2	117.3	0.8	116.6	1.4	120.6	119.5	0.9	115.8	4.1
QUEBEC	114.2	113.3	0.8	112.4	1.6	122.4	121.4	0.8	116.3	5.2
MARITIME PROVINCES										
NEW BRUNSWICK	115.0	114.7	0.3	113.8	1.1	118.2	116.9	1.1	113.1	4.5
NOVA SCOTIA	116.4	115.8	0.5	115.5	0.8	119.8	119.0	0.7	115.5	3.7
PRINCE EDWARD ISLAND	113.7	113.4	0.3	113.2	0.4	117.9	116.4	1.3	112.4	4.9
NEWFOUNDLAND	114.2	113.8	0.4	114.5	-0.3	117.0	116.8	0.2	112.8	3.7
* MANITOBA RANK			2		2			1		1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

March 21, 2002

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF FEBRUARY 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	0.1	1.5	1.3	3.9	2.3	2.3
FOOD	2.8	4.3	7.1	11.7	4.2	4.4
SHELTER	-1.8	2.1	-2.4	4.0	3.0	3.3
HOUSEHOLD OPERATIONS AND FURNISHINGS	4.0	1.9	3.1	1.4	4.7	2.0
CLOTHING AND FOOTWEAR	-3.5	-1.0	5.1	0.8	-0.7	0.0
TRANSPORTATION	-3.4	-3.0	-2.2	1.9	-0.2	-0.9
HEALTH AND PERSONAL CARE	1.9	1.1	-2.0	0.3	2.5	1.8
RECREATION, EDUCATION AND READING	0.0	1.0	0.7	3.0	0.2	1.2
TOBACCO AND ALCOHOL	8.5	13.6	2.8	4.4	6.5	9.3
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	-0.5	0.9	0.0	2.4	1.9	1.8
ALL ITEMS EXCL. FOOD AND ENERGY	1.4	1.8	1.0	1.8	1.8	1.9
ENERGY	-14.6	-5.8	-8.8	10.1	2.7	0.8
GOODS	-1.7	0.9	1.0	5.8	2.0	2.1
SERVICES	2.1	2.2	1.0	2.7	2.6	2.4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR FEBRUARY 2002: ALL ITEMS

(1992 = 100)

	FEB 02	JAN 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	120.8	120.8	0.0	0.0	2.5
WESTERN CITIES					
REGINA	121.8	121.9	-0.1	1.7	2.9
SASKATOON	120.2	120.3	-0.1	1.6	2.7
CALGARY	121.8	121.1	0.6	1.4	2.2
EDMONTON	119.1	118.4	0.6	1.7	2.4
VANCOUVER	116.6	116.3	0.3	2.4	1.7
VICTORIA	115.4	114.9	0.4	3.7	1.4
EASTERN CITIES					
THUNDER BAY	117.4	116.6	0.7	0.9	2.4
TORONTO	118.8	117.8	0.8	1.5	2.7
OTTAWA	119.8	118.8	0.8	1.3	2.8
MONTREAL	114.4	113.5	0.8	1.6	2.2
QUEBEC	114.8	113.9	0.8	1.6	2.1
MARITIME CITIES					
SAINT JOHN, N.B.	114.8	114.4	0.3	1.1	1.6
HALIFAX	115.9	115.3	0.5	1.2	1.7
CHARLOTTETOWN	113.4	113.2	0.2	0.5	1.9
ST. JOHN'S, NFLD	114.4	114.0	0.4	0.0	0.8
* WINNIPEG RANK (OUT OF 16 CITIES)			3	1	12

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

March 21, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE INDEX - MARCH 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	MARCH 02/MARCH 01	MARCH 02/FEBRUARY 02
MANITOBA	0.7	0.7
CANADA	1.8	0.7

The Manitoba all items index rose 0.7% in March 2002 compared with March 2001, up sharply from the previous month's 0.1% annual rate. Canada's annual rate of price increase in March was 1.8%, up from an annual rate of 1.5% in February.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

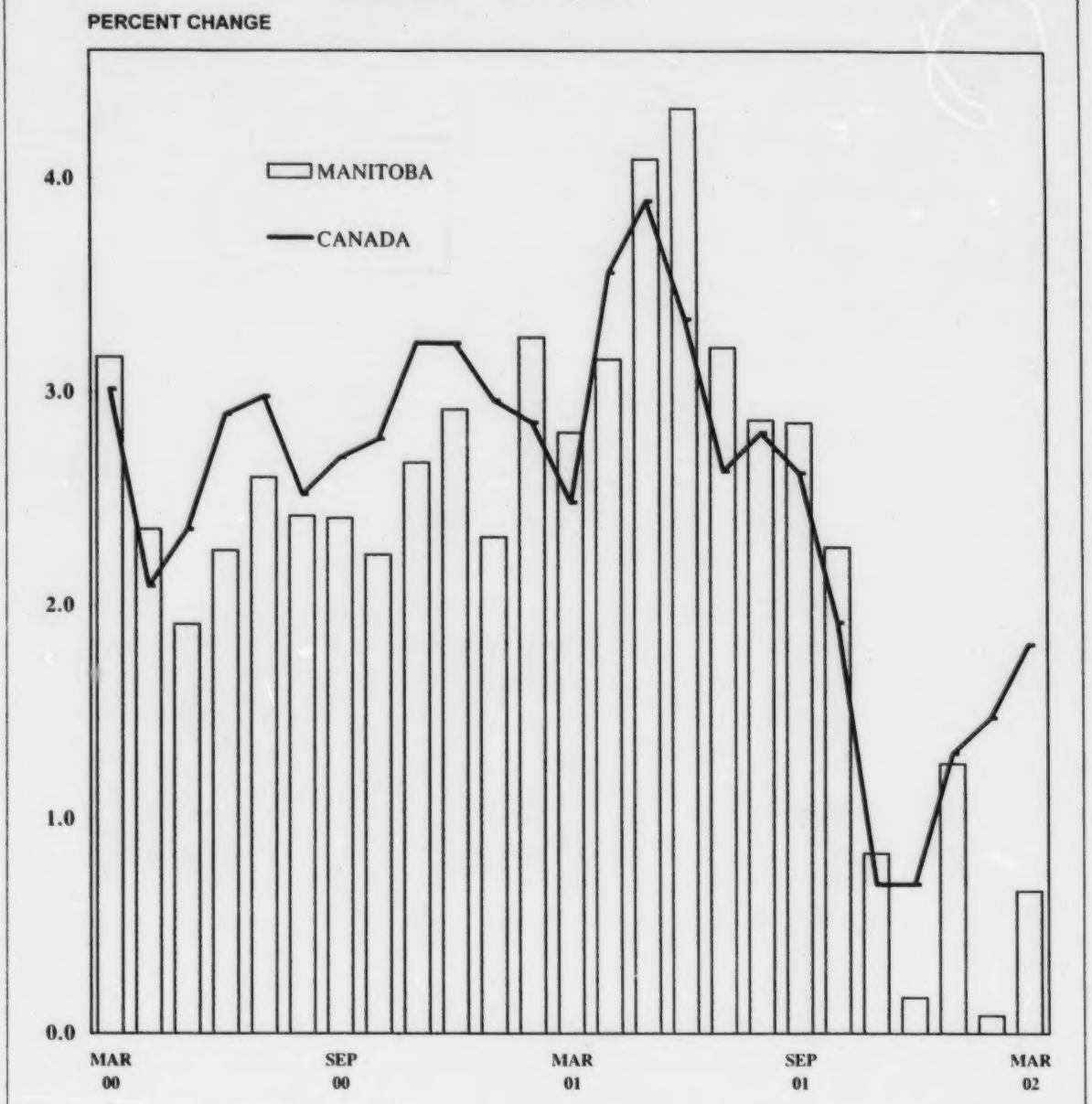
Manitoba's annual inflation rate of 0.7% in March ranked second lowest among the provinces. The lowest annual rate last month was in Newfoundland, at 0.4%, while the highest annual rate was in British Columbia, up 2.9%. The Winnipeg all items index rose 0.6% in March, after showing no change in February.

The month-to-month change in the Manitoba all-items index was also 0.7% in March, after a month of no change in February. Gasoline prices were responsible for much of the overall increase, rising by 11.8% in March. Prices also rose for fresh vegetables, bakery products, travel services, footwear and household textiles. These increases were moderated to some extent by lower prices for women's clothing and a number of food items, including processed meat, poultry, beef, pork and cereal products. Overall prices at the national level increased 0.7% in March, following a 0.6% rise the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAR 02 TO MAR 01
ALL ITEMS: CANADA AND PROVINCES

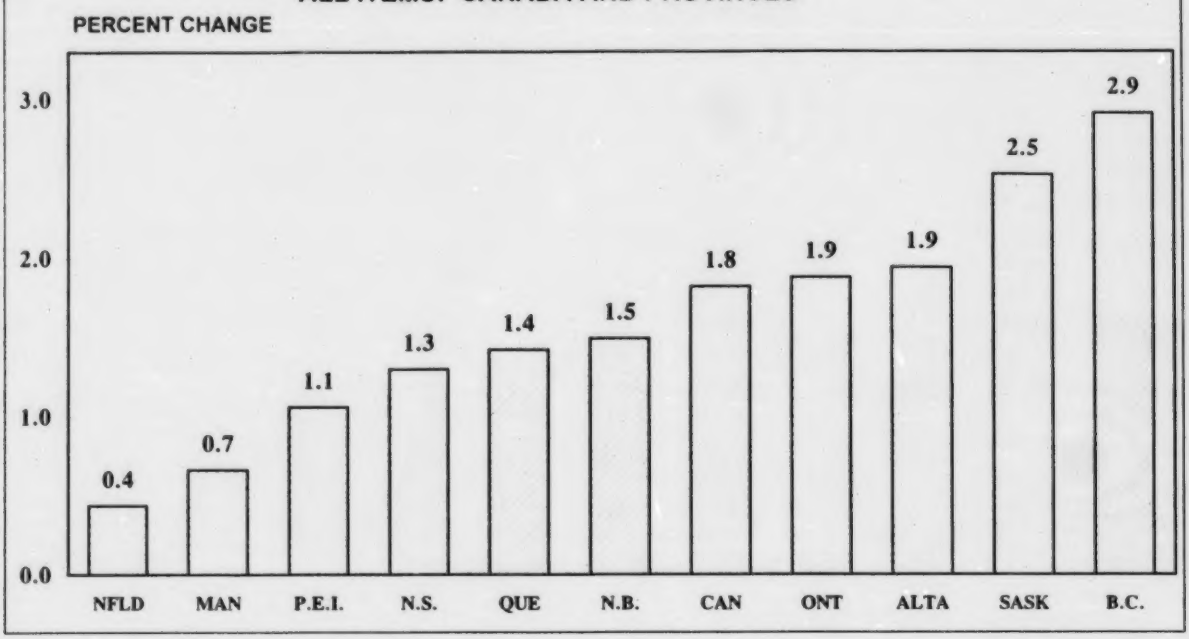

CHART 3. CONSUMER PRICE INDICES
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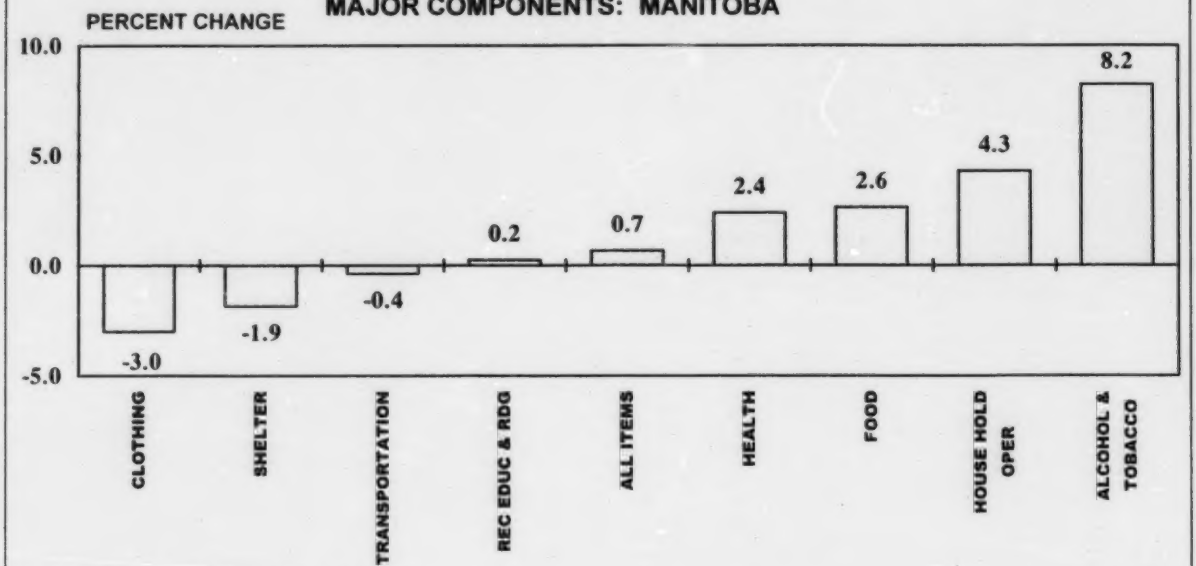
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

April 23, 2002

TABLE 1: CONSUMER PRICE INDICES FOR MARCH 2002

(1992 = 100)

	MANITOBA					CANADA				
	MAR 02	FEB 02	PERCENT CHANGE	MAR 01	PERCENT CHANGE	MAR 02	FEB 02	PERCENT CHANGE	MAR 01	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	121.5	120.6	0.7	120.7	0.7	117.7	116.9	0.7	115.6	1.8
FOOD	124.3	123.9	0.3	121.1	2.6	120.4	120.6	-0.2	116.6	3.3
SHELTER	116.5	116.3	0.2	118.7	-1.9	113.1	113.1	0.0	111.9	1.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	119.2	119.0	0.2	114.3	4.3	113.7	113.1	0.5	111.3	2.2
CLOTHING AND FOOTWEAR	115.9	114.2	1.5	119.5	-3.0	107.1	105.4	1.6	107.9	-0.7
TRANSPORTATION	130.8	127.6	2.5	131.3	-0.4	130.5	127.5	2.4	130.1	0.3
HEALTH AND PERSONAL CARE	119.7	119.0	0.6	116.9	2.4	114.5	114.8	-0.3	113.5	0.9
RECREATION, EDUCATION AND READING	123.9	123.2	0.6	123.6	0.2	124.9	124.1	0.6	123.5	1.1
TOBACCO AND ALCOHOL	115.7	115.4	0.3	106.9	8.2	114.1	112.9	1.1	99.4	14.8
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	120.9	119.9	0.8	120.6	0.2	117.2	116.2	0.9	115.5	1.5
ALL ITEMS EXCL. FOOD AND ENERGY	120.2	119.8	0.3	118.5	1.4	116.0	115.4	0.5	113.5	2.2
ENERGY	126.9	120.3	5.5	138.6	-8.4	127.2	122.4	3.9	131.6	-3.3
GOODS	118.5	117.1	1.2	119.2	-0.6	114.8	113.7	1.0	113.5	1.1
SERVICES	124.8	124.4	0.3	122.2	2.1	121.1	120.7	0.3	118.1	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

April 23, 2002

TABLE 2: CONSUMER PRICE INDICES FOR MARCH 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	MAR 02	FEB 02	PERCENT CHANGE	MAR 01	PERCENT CHANGE	MAR 02	FEB 02	PERCENT CHANGE	MAR 01	PERCENT CHANGE
MANITOBA	121.5	120.6	0.7	120.7	0.7	124.3	123.9	0.3	121.1	2.6
WESTERN PROVINCES										
SASKATCHEWAN	121.8	120.8	0.8	118.8	2.5	117.8	118.5	-0.6	115.5	2.0
ALBERTA	121.0	120.7	0.2	118.7	1.9	119.6	120.0	-0.3	116.1	3.0
BRITISH COLUMBIA	116.6	115.9	0.6	113.3	2.9	120.0	120.4	-0.3	116.0	3.4
EASTERN PROVINCES										
ONTARIO	119.5	118.2	1.1	117.3	1.9	121.0	120.6	0.3	116.6	3.8
QUEBEC	114.3	114.2	0.1	112.7	1.4	121.3	122.4	-0.9	117.8	3.0
MARITIME PROVINCES										
NEW BRUNSWICK	115.8	115.0	0.7	114.1	1.5	118.0	118.2	-0.2	113.9	3.6
NOVA SCOTIA	117.1	116.4	0.6	115.6	1.3	119.9	119.8	0.1	116.2	3.2
PRINCE EDWARD ISLAND	114.5	113.7	0.7	113.3	1.1	118.2	117.9	0.3	113.4	4.2
NEWFOUNDLAND	114.9	114.2	0.6	114.4	0.4	117.0	117.0	0.0	113.6	3.0
* MANITOBA RANK			8		2			9		2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

April 23, 2002

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF MARCH 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	0.7	1.8	4.7	6.4	2.1	2.2
FOOD	2.6	3.3	0.0	6.2	4.1	4.3
SHELTER	-1.9	1.1	-1.4	1.8	2.4	3.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	4.3	2.2	2.7	2.5	4.7	2.1
CLOTHING AND FOOTWEAR	-3.0	-0.7	26.4	13.8	-1.1	-0.2
TRANSPORTATION	-0.4	0.3	14.7	15.1	-0.1	-0.8
HEALTH AND PERSONAL CARE	2.4	0.9	0.3	0.0	2.5	1.7
RECREATION, EDUCATION AND READING	0.2	1.1	4.3	6.7	0.1	1.1
TOBACCO AND ALCOHOL	8.2	14.8	1.0	8.1	7.0	10.3
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	0.2	1.5	5.8	6.4	1.7	1.8
ALL ITEMS EXCL. FOOD AND ENERGY	1.4	2.2	2.7	4.2	1.8	2.0
ENERGY	-8.4	-3.3	33.3	30.1	1.3	0.3
GOODS	-0.6	1.1	7.8	9.2	1.7	2.0
SERVICES	2.1	2.5	1.6	3.7	2.6	2.4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
April 23, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR MARCH 2002: ALL ITEMS

(1992 = 100)

	MAR 02	FEB 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	121.7	120.8	0.7	0.6	2.2
WESTERN CITIES					
REGINA	122.8	121.8	0.8	2.5	2.8
SASKATOON	121.2	120.2	0.8	2.5	2.7
CALGARY	123.3	121.8	1.2	2.7	2.2
EDMONTON	118.2	119.1	-0.8	1.0	2.3
VANCOUVER	117.4	116.6	0.7	3.0	1.8
VICTORIA	116.1	115.4	0.6	3.3	1.6
EASTERN CITIES					
THUNDER BAY	118.4	117.4	0.9	0.9	2.3
TORONTO	120.1	118.8	1.1	2.0	2.6
OTTAWA	121.1	119.8	1.1	1.8	2.7
MONTREAL	114.5	114.4	0.1	1.5	2.1
QUEBEC	115.0	114.8	0.2	1.5	2.0
MARITIME CITIES					
SAINT JOHN, N.B.	115.8	114.8	0.9	1.7	1.6
HALIFAX	116.5	115.9	0.5	1.6	1.7
CHARLOTTETOWN	114.3	113.4	0.8	1.2	1.8
ST. JOHN'S, NFLD	115.1	114.4	0.6	0.6	0.8
* WINNIPEG RANK (OUT OF 16 CITIES)			8	1	10

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

April 23, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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TABLE 3 - PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX - APRIL 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	APRIL 02/APRIL 01	APRIL 02/MARCH 02
MANITOBA	1.2	0.8
CANADA	1.7	0.6

The Manitoba all items index rose 1.2% in April 2002 compared with April 2001, up sharply from the previous month's 0.7% annual rate. Canada's annual rate of price increase in April was 1.7%, down slightly from an annual rate of 1.8% in March.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

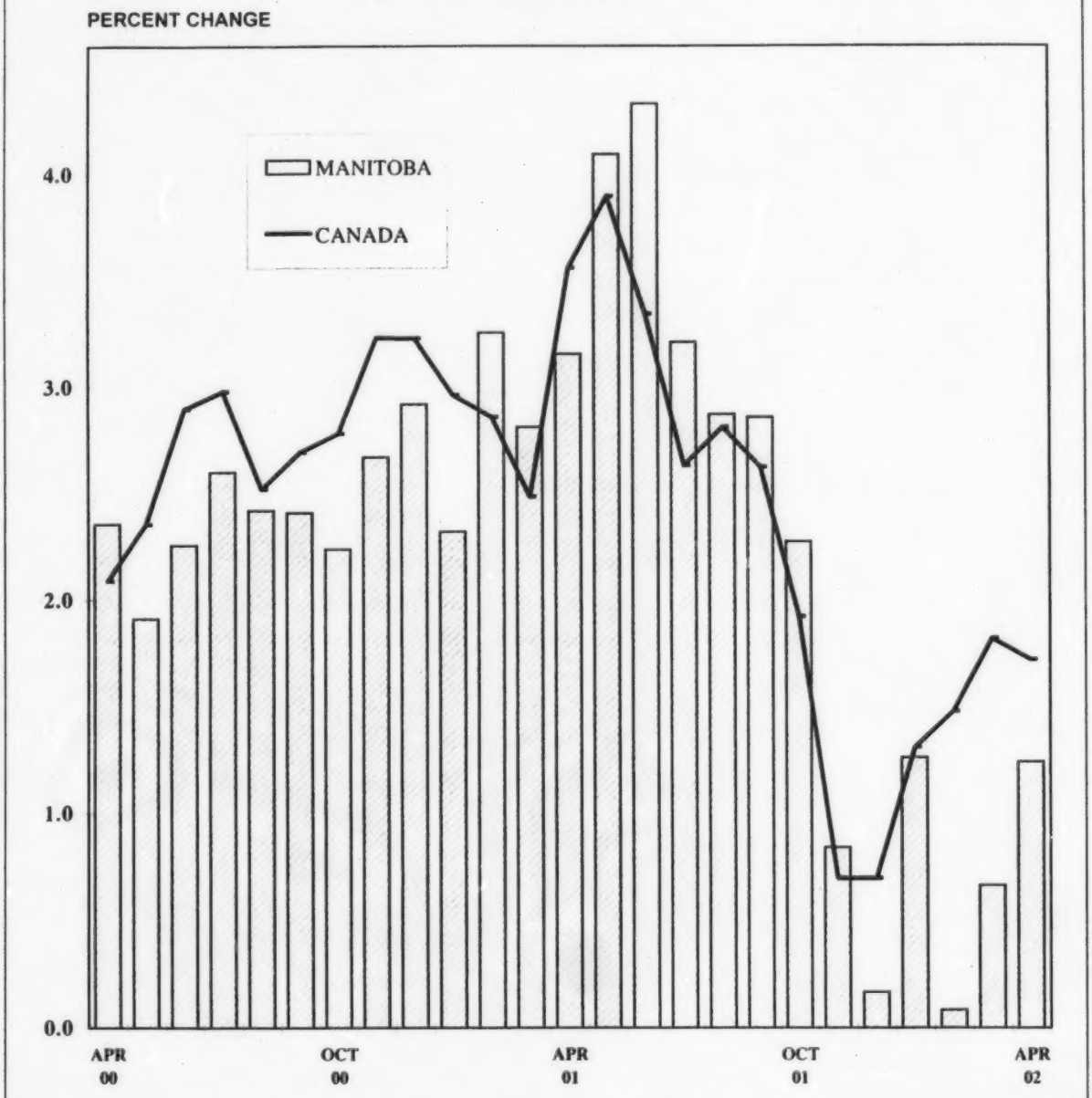
Manitoba's annual inflation rate of 1.2% in April ranked second lowest among the provinces. The lowest annual rate last month was in Quebec, at 1.0%, while the highest annual rate was in Saskatchewan, up 3.6%. The Winnipeg all items index rose 1.1% in April, after a 0.6% increase in March.

On a monthly basis the Manitoba all-items index rose 0.8% in April, up slightly from a 0.7% rise in March. Higher prices for gasoline and cigarettes accounted for much of last month's increase. Prices were also higher in April for processed meat products, poultry and beef. It also cost more purchase or lease a new vehicle in April. These increases were partly offset by lower prices for a number of food items including fresh vegetables and bakery products. Prices also declined last month for home entertainment, women's clothing, household textiles and personal care supplies. Overall prices at the national level increased 0.6% in April, following a 0.7% rise the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

May 22, 2002

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM APR 02 TO APR 01
ALL ITEMS: CANADA AND PROVINCES

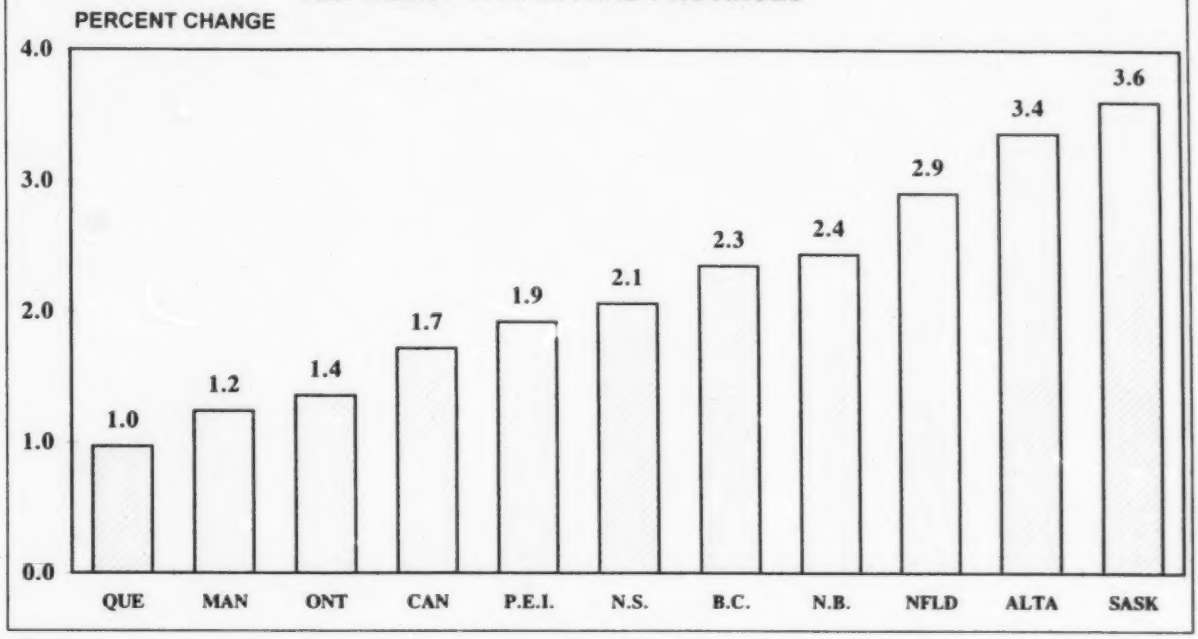
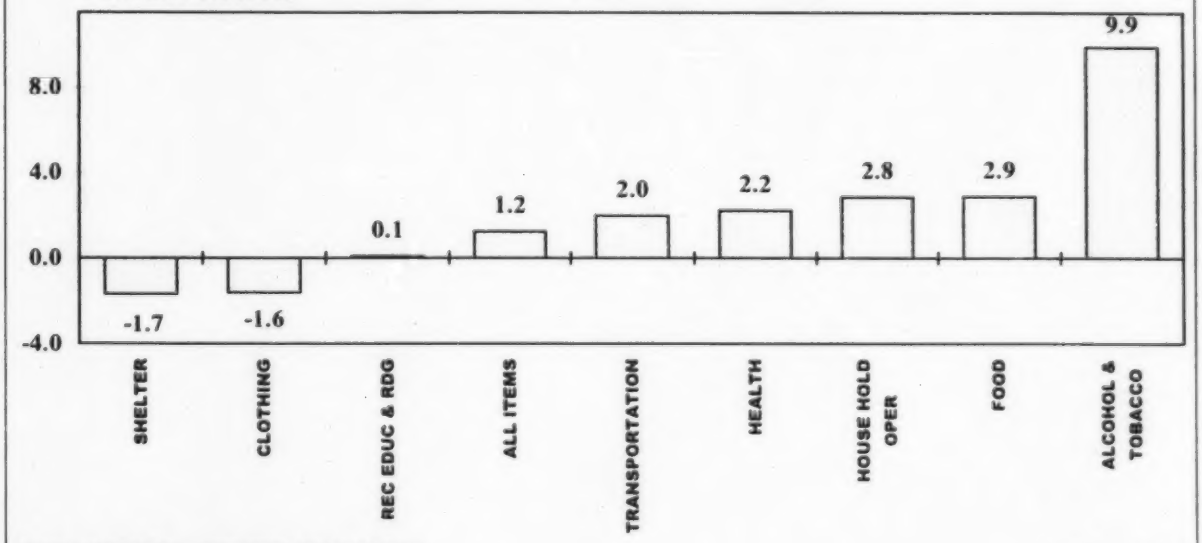


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM APR 02 TO APR 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

May 22, 2002

TABLE 1: CONSUMER PRICE INDICES FOR APRIL 2002

(1992 = 100)

	MANITOBA					CANADA				
	APR 02	MAR 02	PERCENT CHANGE	APR 01	PERCENT CHANGE	APR 02	MAR 02	PERCENT CHANGE	APR 01	PERCENT CHANGE
MAIN COMPONENTS										
ALL ITEMS	122.5	121.5	0.8	121.0	1.2	118.4	117.7	0.6	116.4	1.7
FOOD	125.2	124.3	0.7	121.7	2.9	120.9	120.4	0.4	117.0	3.3
SHELTER	116.8	116.5	0.3	118.8	-1.7	112.8	113.1	-0.3	112.5	0.3
HOUSEHOLD OPERATIONS AND FURNISHINGS	119.3	119.2	0.1	116.0	2.8	113.9	113.7	0.2	112.0	1.7
CLOTHING AND FOOTWEAR	115.5	115.9	-0.3	117.4	-1.6	106.6	107.1	-0.5	106.5	0.1
TRANSPORTATION	134.2	130.8	2.6	131.6	2.0	133.8	130.5	2.5	132.1	1.3
HEALTH AND PERSONAL CARE	120.2	119.7	0.4	117.6	2.2	115.3	114.5	0.7	114.0	1.1
RECREATION, EDUCATION AND READING	123.6	123.9	-0.2	123.5	0.1	124.7	124.9	-0.2	123.9	0.6
TOBACCO AND ALCOHOL	120.0	115.7	3.7	109.2	9.9	116.8	114.1	2.4	103.3	13.1
SPECIAL AGGREGATES										
ALL ITEMS EXCL. FOOD	121.9	120.9	0.8	120.9	0.8	117.9	117.2	0.6	116.3	1.4
ALL ITEMS EXCL. FOOD AND ENERGY	120.7	120.2	0.4	119.0	1.4	116.5	116.0	0.4	113.9	2.3
ENERGY	132.3	126.9	4.3	137.2	-3.6	129.4	127.2	1.7	136.4	-5.1
GOODS	119.9	118.5	1.2	119.3	0.5	115.7	114.8	0.8	114.7	0.9
SERVICES	125.3	124.8	0.4	122.9	2.0	121.6	121.1	0.4	118.5	2.6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR APRIL 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	APR 02	MAR 02	PERCENT CHANGE	APR 01	PERCENT CHANGE	APR 02	MAR 02	PERCENT CHANGE	APR 01	PERCENT CHANGE
MANITOBA	122.5	121.5	0.8	121.0	1.2	125.2	124.3	0.7	121.7	2.9
WESTERN PROVINCES										
SASKATCHEWAN	123.5	121.8	1.4	119.2	3.6	118.1	117.8	0.3	116.1	1.7
ALBERTA	122.9	121.0	1.6	118.9	3.4	121.0	119.6	1.2	115.9	4.4
BRITISH COLUMBIA	117.7	116.6	0.9	115.0	2.3	121.5	120.0	1.3	116.9	3.9
EASTERN PROVINCES										
ONTARIO	119.5	119.5	0.0	117.9	1.4	120.9	121.0	-0.1	116.9	3.4
QUEBEC	114.9	114.3	0.5	113.8	1.0	121.7	121.3	0.3	118.5	2.7
MARITIME PROVINCES										
NEW BRUNSWICK	117.6	115.8	1.6	114.8	2.4	118.4	118.0	0.3	114.0	3.9
NOVA SCOTIA	118.9	117.1	1.5	116.5	2.1	120.3	119.9	0.3	115.9	3.8
PRINCE EDWARD ISLAND	116.8	114.5	2.0	114.6	1.9	118.3	118.2	0.1	113.6	4.1
NEWFOUNDLAND	116.9	114.9	1.7	113.6	2.9	118.7	117.0	1.5	113.7	4.4
* MANITOBA RANK			3		2			7		3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

May 22, 2002

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF APRIL 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.2	1.7	6.5	7.8	2.0	2.1
FOOD	2.9	3.3	1.0	3.0	3.9	4.2
SHELTER	-1.7	0.3	-0.3	-0.7	1.8	2.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	2.8	1.7	1.0	3.6	4.5	2.1
CLOTHING AND FOOTWEAR	-1.6	0.1	9.9	17.9	-1.3	-0.3
TRANSPORTATION	2.0	1.3	25.5	23.6	0.0	-0.9
HEALTH AND PERSONAL CARE	2.2	1.1	2.0	3.5	2.4	1.6
RECREATION, EDUCATION AND READING	0.1	0.6	4.7	8.1	0.0	1.0
TOBACCO AND ALCOHOL	9.9	13.1	16.5	17.4	7.5	10.9
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	0.8	1.4	7.9	8.6	1.6	1.6
ALL ITEMS EXCL. FOOD AND ENERGY	1.4	2.3	4.1	6.4	1.7	2.0
ENERGY	-3.6	-5.1	45.8	27.4	0.2	-1.1
GOODS	0.5	0.9	9.9	10.7	1.5	1.7
SERVICES	2.0	2.6	2.9	4.7	2.5	2.4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
May 22, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

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(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR APRIL 2002: ALL ITEMS

(1992 = 100)

	APR 02	MAR 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	122.7	121.7	0.8	1.1	2.0
WESTERN CITIES					
REGINA	124.3	122.8	1.2	3.4	2.9
SASKATOON	122.9	121.2	1.4	3.5	2.8
CALGARY	125.4	123.3	1.7	4.2	2.3
EDMONTON	119.9	118.2	1.4	2.3	2.3
VANCOUVER	118.4	117.4	0.9	2.3	1.8
VICTORIA	117.1	116.1	0.9	2.5	1.7
EASTERN CITIES					
THUNDER BAY	118.3	118.4	-0.1	0.4	2.0
TORONTO	120.0	120.1	-0.1	1.4	2.4
OTTAWA	121.2	121.1	0.1	1.5	2.4
MONTREAL	115.1	114.5	0.5	1.1	1.9
QUEBEC	115.5	115.0	0.4	1.0	1.8
MARITIME CITIES					
SAINT JOHN, N.B.	117.1	115.6	1.3	2.2	1.5
HALIFAX	118.2	116.5	1.5	2.2	1.7
CHARLOTTETOWN	116.4	114.3	1.8	2.0	1.7
ST. JOHN'S, NFLD	117.0	115.1	1.7	3.0	0.9
* WINNIPEG RANK (OUT OF 16 CITIES)			6	3	10

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

May 22, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

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(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE INDEX - MAY 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	MAY 02/MAY 01	MAY 02/APRIL 02
MANITOBA	0.9	0.6
CANADA	1.0	0.2

The Manitoba all items index rose 0.9% in May 2002 compared with May 2001, down from the previous month's 1.2% annual rate. Canada's annual rate of price increase in May was 1.0%, down from an annual rate of 1.7% in April.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

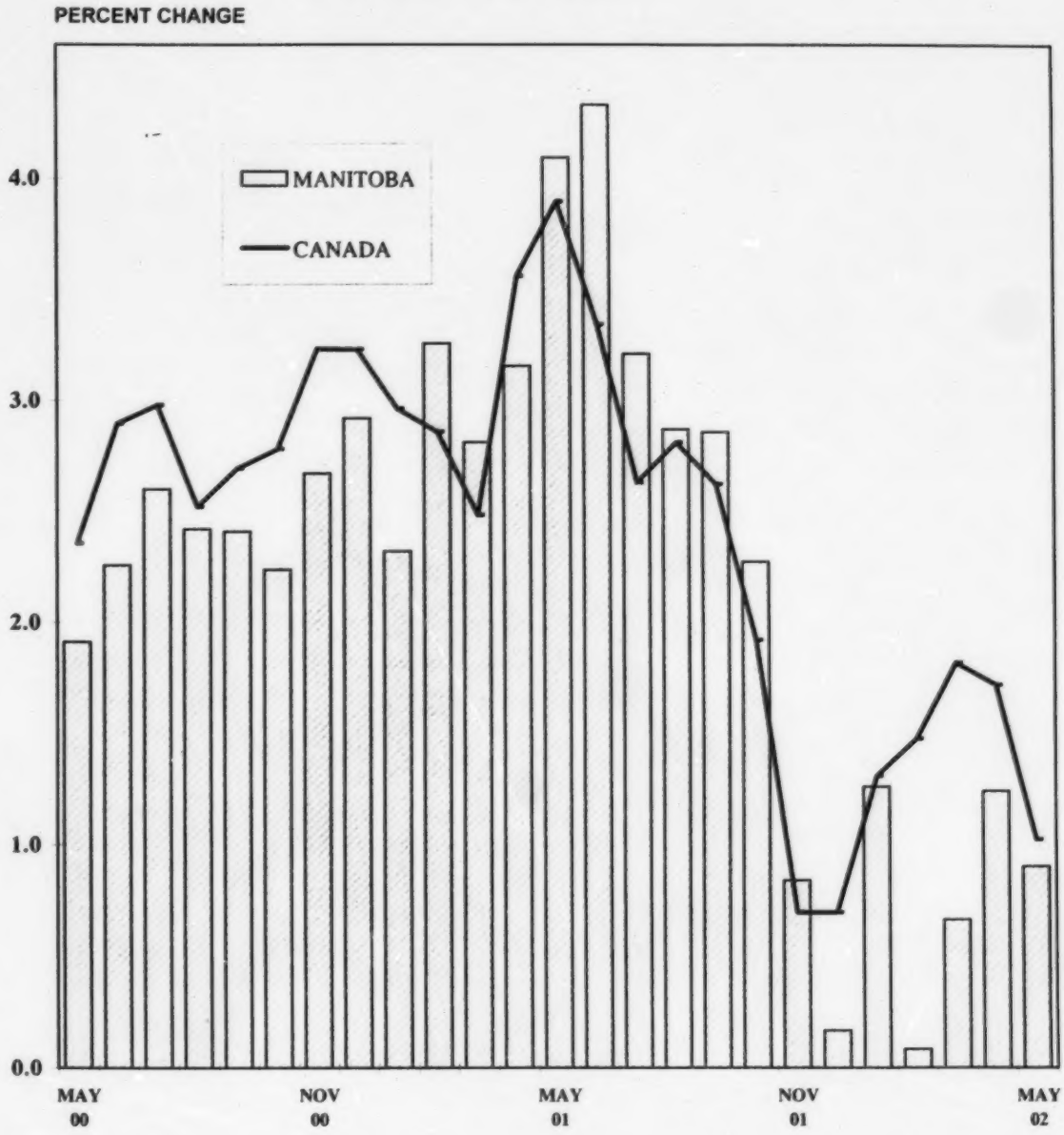
Manitoba's annual inflation rate of 0.9% in May ranked fourth lowest among the provinces. The lowest annual rate last month was in Alberta, at 0.2%, while the highest annual rate was in Saskatchewan, up 2.7%. The Winnipeg all items index rose 0.8% in May, after rising at an annual rate of 1.1% in April.

On a monthly basis the Manitoba all-items index rose 0.6% in May, down slightly from a 0.8% rise in April. Higher prices for cigarettes and natural gas accounted for much of last month's increase. Prices were also higher in May for travel services, fresh fruit and inter-city transportation. These increases were somewhat offset by lower prices for gasoline, fresh vegetables, beef, non-alcoholic beverages, men's clothing and some household goods and services. Overall prices at the national level increased 0.2% in May, following a 0.6% rise the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 02 TO MAY 01
ALL ITEMS: CANADA AND PROVINCES

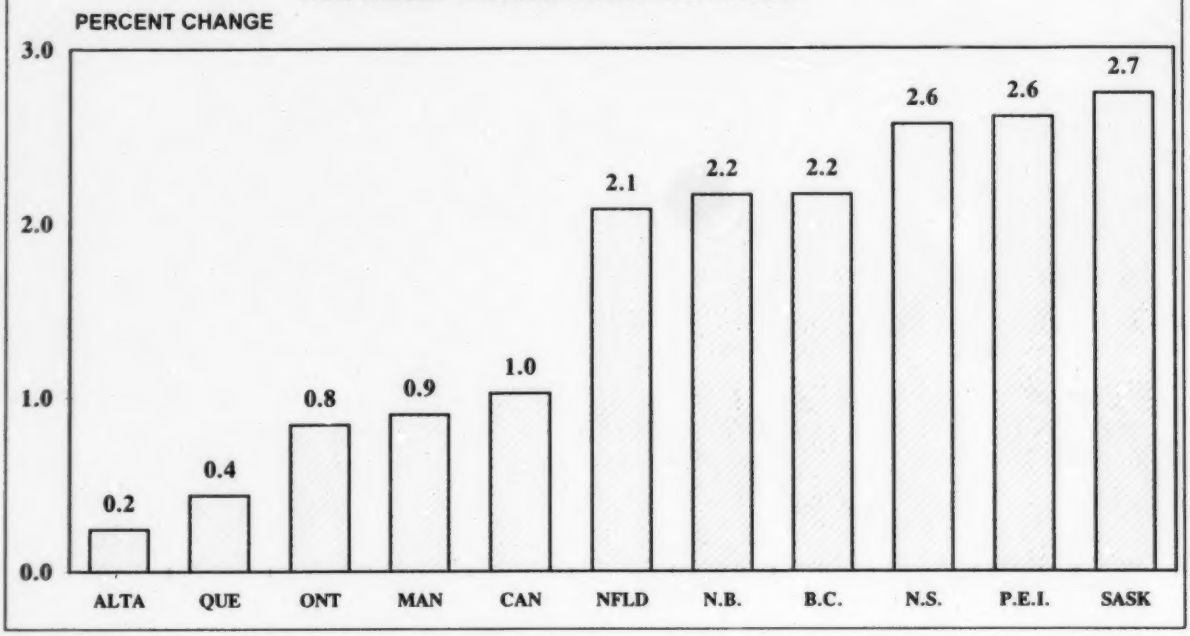
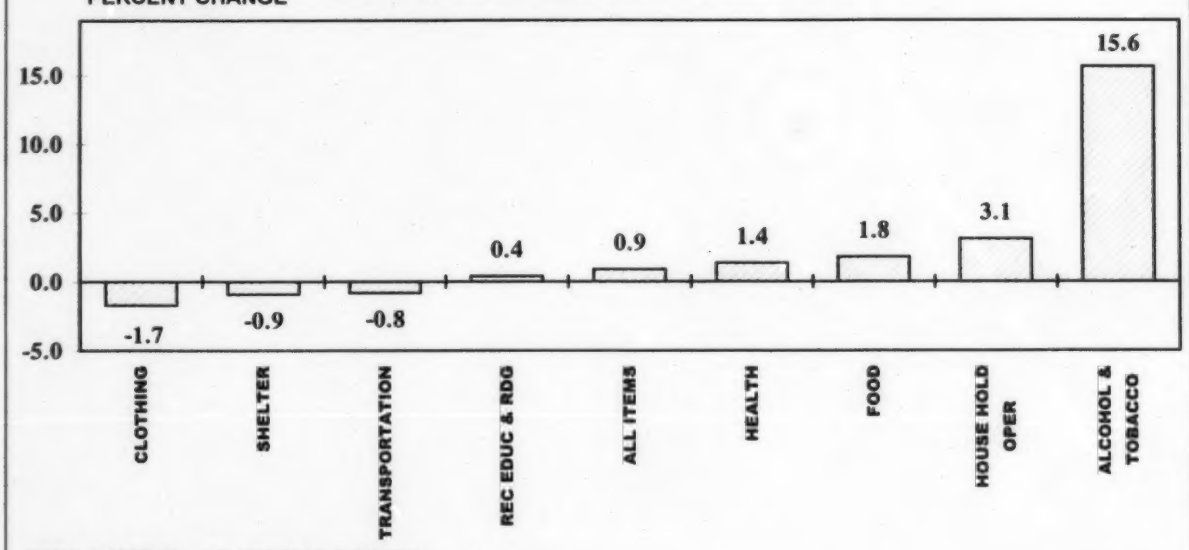


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 02 TO MAY 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

June 14, 2002

TABLE 1: CONSUMER PRICE INDICES FOR MAY 2002

(1992 = 100)

	MANITOBA					CANADA				
	MAY 02	APR 02	PERCENT CHANGE	MAY 01	PERCENT CHANGE	MAY 02	APR 02	PERCENT CHANGE	MAY 01	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	123.2	122.5	0.6	122.1	0.9	118.6	118.4	0.2	117.4	1.0
FOOD	124.5	125.2	-0.6	122.3	1.8	120.4	120.9	-0.4	117.9	2.1
SHELTER	118.1	116.8	1.1	119.2	-0.9	113.1	112.8	0.3	113.8	-0.6
HOUSEHOLD OPERATIONS AND FURNISHINGS	119.5	119.3	0.2	115.9	3.1	113.8	113.9	-0.1	112.2	1.4
CLOTHING AND FOOTWEAR	115.2	115.5	-0.3	117.2	-1.7	104.6	106.6	-1.9	104.9	-0.3
TRANSPORTATION	133.9	134.2	-0.2	135.0	-0.8	134.1	133.8	0.2	134.0	0.1
HEALTH AND PERSONAL CARE	120.1	120.2	-0.1	118.5	1.4	115.7	115.3	0.3	114.4	1.1
RECREATION, EDUCATION AND READING	125.1	123.6	1.2	124.6	0.4	126.8	124.7	1.7	125.3	1.2
TOBACCO AND ALCOHOL	128.8	120.0	7.3	111.4	15.6	118.8	116.8	1.7	105.2	12.9
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	122.9	121.9	0.8	122.1	0.7	118.3	117.9	0.3	117.4	0.8
ALL ITEMS EXCL. FOOD AND ENERGY	121.6	120.7	0.7	119.5	1.8	117.0	116.5	0.4	114.3	2.4
ENERGY	134.3	132.3	1.5	144.3	-6.9	128.4	129.4	-0.8	143.5	-10.5
GOODS	120.7	119.9	0.7	120.7	0.0	115.3	115.7	-0.3	116.2	-0.8
SERVICES	125.9	125.3	0.5	123.5	1.9	122.5	121.6	0.7	119.0	2.9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR MAY 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	MAY 02	APR 02	PERCENT CHANGE	MAY 01	PERCENT CHANGE	MAY 02	APR 02	PERCENT CHANGE	MAY 01	PERCENT CHANGE
MANITOBA	123.2	122.5	0.6	122.1	0.9	124.5	125.2	-0.6	122.3	1.8
WESTERN PROVINCES										
SASKATCHEWAN	123.7	123.5	0.2	120.4	2.7	118.8	118.1	0.6	116.8	1.7
ALBERTA	123.5	122.9	0.5	123.2	0.2	120.4	121.0	-0.5	117.5	2.5
BRITISH COLUMBIA	118.1	117.7	0.3	115.6	2.2	120.9	121.5	-0.5	118.2	2.3
EASTERN PROVINCES										
ONTARIO	119.5	119.5	0.0	118.5	0.8	120.8	120.9	-0.1	118.0	2.4
QUEBEC	114.8	114.9	-0.1	114.3	0.4	120.7	121.7	-0.8	119.1	1.3
MARITIME PROVINCES										
NEW BRUNSWICK	118.3	117.6	0.6	115.8	2.2	118.4	118.4	0.0	113.9	4.0
NOVA SCOTIA	120.0	118.9	0.9	117.0	2.6	120.0	120.3	-0.2	115.8	3.6
PRINCE EDWARD ISLAND	118.0	116.8	1.0	115.0	2.6	118.5	118.3	0.2	113.7	4.2
NEWFOUNDLAND	118.0	116.9	0.9	115.6	2.1	118.6	118.7	-0.1	115.1	3.0
* MANITOBA RANK			6		4			2		3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

June 14, 2002

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF MAY 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	0.9	1.0	8.9	5.9	1.7	1.8
FOOD	1.8	2.1	2.0	-0.7	3.6	3.9
SHELTER	-0.9	-0.6	6.3	0.0	1.2	2.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	3.1	1.4	1.7	2.5	4.4	2.0
CLOTHING AND FOOTWEAR	-1.7	-0.3	3.5	-3.0	-1.5	-0.3
TRANSPORTATION	-0.8	0.1	21.3	22.4	-0.3	-1.2
HEALTH AND PERSONAL CARE	1.4	1.1	3.7	3.2	2.3	1.6
RECREATION, EDUCATION AND READING	0.4	1.2	6.3	9.0	0.0	0.9
TOBACCO AND ALCOHOL	15.6	12.9	55.2	22.6	8.3	11.3
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	0.7	0.8	10.4	7.4	1.3	1.4
ALL ITEMS EXCL. FOOD AND ENERGY	1.8	2.4	6.1	5.7	1.7	2.0
ENERGY	-6.9	-10.5	55.3	21.1	-1.8	-3.3
GOODS	0.0	-0.8	12.9	5.7	1.1	1.2
SERVICES	1.9	2.9	4.9	6.1	2.4	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
June 14, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

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(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR MAY 2002: ALL ITEMS

(1992 = 100)

	MAY 02	APR 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	123.4	122.7	0.6	0.8	1.8
WESTERN CITIES					
REGINA	124.5	124.3	0.2	2.6	2.8
SASKATOON	123.2	122.9	0.2	2.8	2.7
CALGARY	125.9	125.4	0.4	1.0	1.9
EDMONTON	120.4	119.9	0.4	-0.9	1.7
VANCOUVER	119.0	118.4	0.5	2.3	1.8
VICTORIA	117.6	117.1	0.4	2.4	1.8
EASTERN CITIES					
THUNDER BAY	118.3	118.3	0.0	-0.2	1.6
TORONTO	120.0	120.0	0.0	1.0	2.1
OTTAWA	121.4	121.2	0.2	1.0	2.1
MONTREAL	114.9	115.1	-0.2	0.5	1.6
QUEBEC	115.4	115.5	-0.1	0.4	1.5
MARITIME CITIES					
SAINT JOHN, N.B.	117.9	117.1	0.7	2.1	1.4
HALIFAX	119.4	118.2	1.0	2.8	1.6
CHARLOTTETOWN	117.4	116.4	0.9	2.5	1.6
ST. JOHN'S, NFLD	118.0	117.0	0.9	2.1	0.9
* WINNIPEG RANK (OUT OF 16 CITIES)			12	5	9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

June 14, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

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TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX - JUNE 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	JUNE 02/JUNE 01	JUNE 02/MAY 02
MANITOBA	0.6	0.3
CANADA	1.3	0.3

The Manitoba all items index rose 0.6% in June 2002 compared with June 2001, down from the previous month's 0.9% annual rate. Canada's annual rate of price increase in June was 1.3%, up from an annual rate of 1.0% in May.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

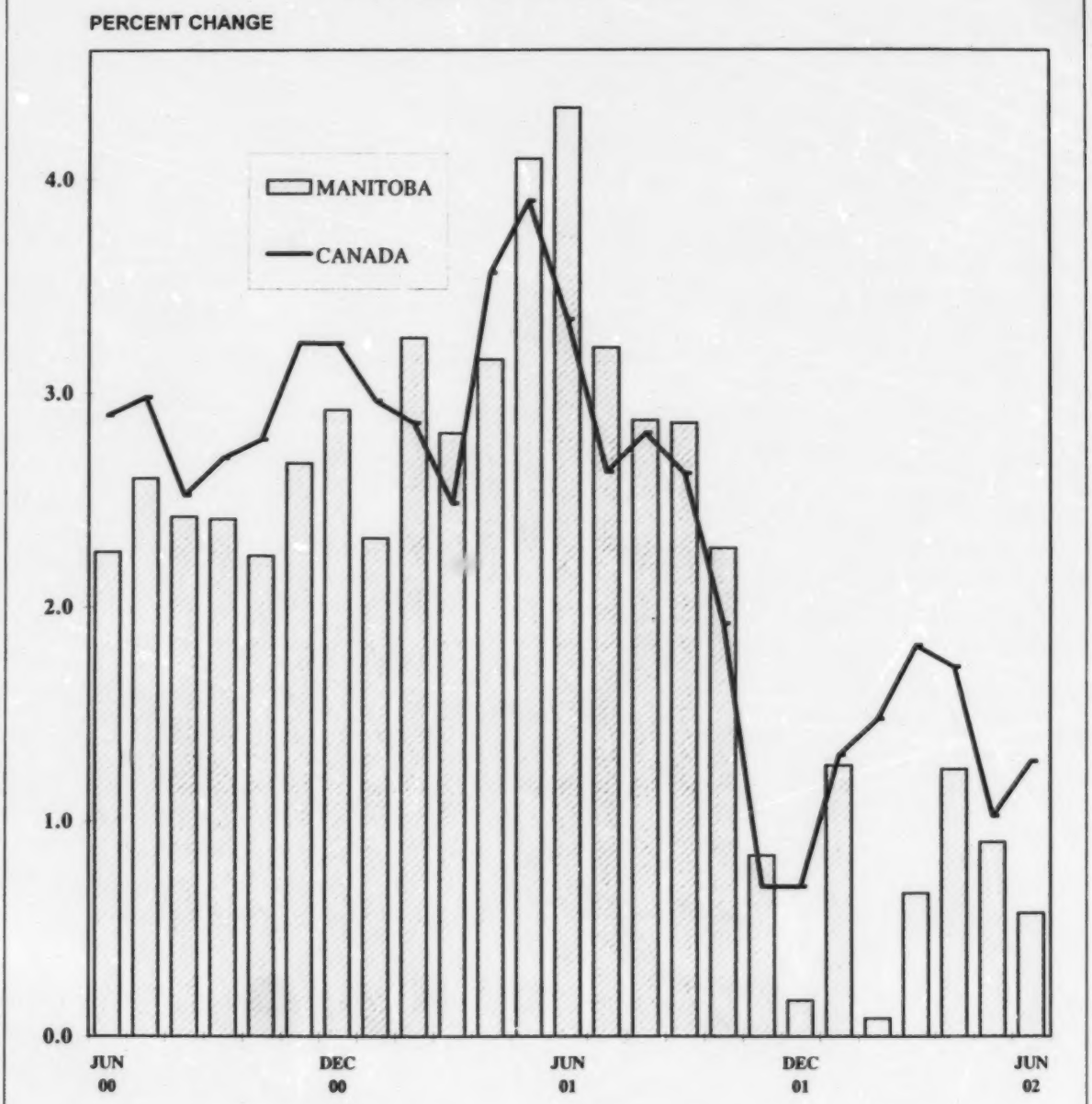
Manitoba's annual inflation rate of 0.6% in June ranked second lowest among the provinces. The lowest annual rate last month was in Alberta, at 0.5%, while the highest annual rate was in New Brunswick and Nova Scotia, each up 2.6%. The Winnipeg all items index rose 0.6% in June, down from an annual rate of 0.8% in May.

On a monthly basis the Manitoba all-items index rose 0.3% in June, down from a 0.6% rise in May. Higher cigarette prices accounted for much of last month's increase. Prices were also higher in June for restaurant meals, non-alcoholic beverages, gasoline and travel services. These increases were partly offset by lower prices for poultry, pork, fresh fruit, footwear, women's clothing and household appliances. Overall prices at the national level also increased 0.3% in June, following a 0.2% rise the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JUNE 02 TO JUNE 01
ALL ITEMS: CANADA AND PROVINCES

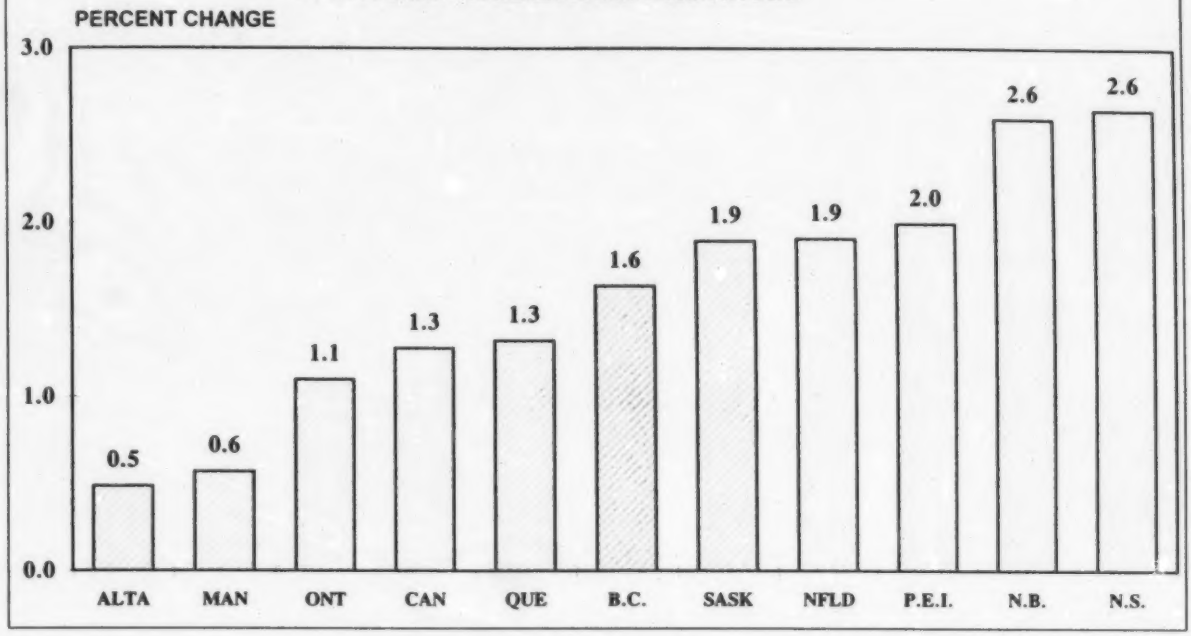
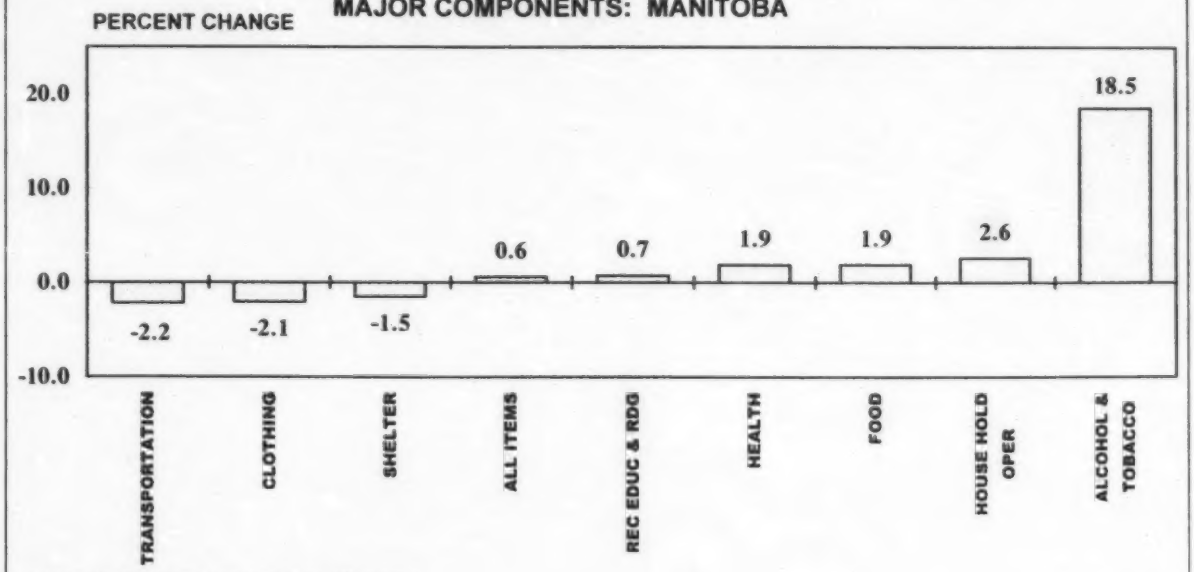


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JUNE 02 TO JUNE 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

July 23, 2002

TABLE 1: CONSUMER PRICE INDICES FOR JUNE 2002

(1992 = 100)

	MANITOBA					CANADA				
	JUN 02	MAY 02	PERCENT CHANGE	JUN 01	PERCENT CHANGE	JUN 02	MAY 02	PERCENT CHANGE	JUN 01	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	123.6	123.2	0.3	122.9	0.6	119.0	118.6	0.3	117.5	1.3
FOOD	125.2	124.5	0.6	122.9	1.9	120.9	120.4	0.4	118.1	2.4
SHELTER	118.1	118.1	0.0	119.9	-1.5	113.1	113.1	0.0	114.2	-1.0
HOUSEHOLD OPERATIONS AND FURNISHINGS	119.8	119.5	0.3	116.8	2.6	114.0	113.8	0.2	112.4	1.4
CLOTHING AND FOOTWEAR	114.3	115.2	-0.8	116.7	-2.1	104.2	104.6	-0.4	104.5	-0.3
TRANSPORTATION	134.2	133.9	0.2	137.2	-2.2	134.0	134.1	-0.1	133.0	0.8
HEALTH AND PERSONAL CARE	120.3	120.1	0.2	118.1	1.9	115.9	115.7	0.2	114.9	0.9
RECREATION, EDUCATION AND READING	125.7	125.1	0.5	124.8	0.7	127.2	126.8	0.3	125.6	1.3
TOBACCO AND ALCOHOL	132.5	128.8	2.9	111.8	18.5	124.1	118.8	4.5	105.4	17.7
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	123.2	122.9	0.2	122.9	0.2	118.6	118.3	0.3	117.4	1.0
ALL ITEMS EXCL. FOOD AND ENERGY	121.9	121.6	0.2	119.7	1.8	117.5	117.0	0.4	114.5	2.6
ENERGY	134.9	134.3	0.4	150.3	-10.2	127.0	128.4	-1.1	141.7	-10.4
GOODS	121.2	120.7	0.4	121.8	-0.5	115.6	115.3	0.3	115.8	-0.2
SERVICES	126.2	125.9	0.2	124.0	1.8	122.8	122.5	0.2	119.5	2.8

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

July 23, 2002

TABLE 2: CONSUMER PRICE INDICES FOR JUNE 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	JUN 02	MAY 02	PERCENT CHANGE	JUN 01	PERCENT CHANGE	JUN 02	MAY 02	PERCENT CHANGE	JUN 01	PERCENT CHANGE
MANITOBA	123.6	123.2	0.3	122.9	0.6	125.2	124.5	0.6	122.9	1.9
WESTERN PROVINCES										
SASKATCHEWAN	123.9	123.7	0.2	121.6	1.9	118.6	118.8	-0.2	117.0	1.4
ALBERTA	124.1	123.5	0.5	123.5	0.5	120.6	120.4	0.2	117.9	2.3
BRITISH COLUMBIA	118.2	118.1	0.1	116.3	1.6	121.0	120.9	0.1	117.7	2.8
EASTERN PROVINCES										
ONTARIO	119.9	119.5	0.3	118.5	1.2	121.8	120.8	0.8	118.3	3.0
QUEBEC	115.2	114.8	0.3	113.7	1.3	120.8	120.7	0.1	119.4	1.2
MARITIME PROVINCES										
NEW BRUNSWICK	118.6	118.3	0.3	115.6	2.6	118.5	118.4	0.1	114.3	3.7
NOVA SCOTIA	120.1	120.0	0.1	117.0	2.6	120.1	120.0	0.1	116.4	3.2
PRINCE EDWARD ISLAND	117.6	118.0	-0.3	115.5	1.8	117.3	118.5	-1.0	114.5	2.4
NEWFOUNDLAND	117.7	118.0	-0.3	115.5	1.9	117.8	118.6	-0.7	114.9	2.5
* MANITOBA RANK			7		2			9		3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JUNE 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	0.6	1.3	7.1	4.5	1.4	1.7
FOOD	1.9	2.4	2.9	1.7	3.3	3.7
SHELTER	-1.5	-1.0	5.6	0.0	0.6	1.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	2.6	1.4	2.0	1.1	4.1	1.9
CLOTHING AND FOOTWEAR	-2.1	-0.3	-5.4	-10.4	-1.8	-0.3
TRANSPORTATION	-2.2	0.8	10.8	11.2	-0.8	-1.2
HEALTH AND PERSONAL CARE	1.9	0.9	2.0	5.0	2.2	1.4
RECREATION, EDUCATION AND READING	0.7	1.3	5.9	7.6	0.1	0.9
TOBACCO AND ALCOHOL	18.5	17.7	72.0	39.9	9.4	12.1
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	0.2	1.0	7.8	4.9	1.0	1.2
ALL ITEMS EXCL. FOOD AND ENERGY	1.8	2.6	5.8	5.3	1.7	2.1
ENERGY	-10.2	-10.4	27.7	-0.6	-4.1	-5.0
GOODS	-0.5	-0.2	9.4	2.8	0.6	0.9
SERVICES	1.8	2.8	4.6	5.7	2.3	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
July 23, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER

TABLE 4: CONSUMER PRICE INDICES FOR JUNE 2002: ALL ITEMS

(1992 = 100)

	JUN 02	MAY 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	123.9	123.4	0.4	0.6	1.4
WESTERN CITIES					
REGINA	124.8	124.5	0.2	1.8	2.6
SASKATOON	123.4	123.2	0.2	2.1	2.5
CALGARY	126.3	125.9	0.3	1.0	1.5
EDMONTON	121.2	120.4	0.7	-0.5	1.2
VANCOUVER	119.0	119.0	0.0	1.7	1.7
VICTORIA	117.8	117.6	0.2	2.1	1.8
EASTERN CITIES					
THUNDER BAY	118.9	118.3	0.5	0.4	1.4
TORONTO	120.5	120.0	0.4	1.6	2.0
OTTAWA	121.7	121.4	0.2	1.2	1.9
MONTREAL	115.4	114.9	0.4	1.5	1.5
QUEBEC	115.8	115.4	0.3	1.3	1.5
MARITIME CITIES					
SAINT JOHN, N.B.	118.1	117.9	0.2	2.3	1.4
HALIFAX	119.4	119.4	0.0	2.8	1.7
CHARLOTTETOWN	117.0	117.4	-0.3	1.7	1.5
ST. JOHN'S, NFLD	117.7	118.0	-0.3	2.0	0.9
* WINNIPEG RANK (OUT OF 16 CITIES)			12	3	5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

July 23, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.